

Growth Track Two

202: I Was Broke, Now I'm Not

Session 3: Budgeting

1. You must have a life plan _____ a financial plan to support it.

2. Spend your money _____ the month begins.

Proverbs 21:5 NIV *The plans of the diligent lead to profit as surely as haste leads to poverty.*

3. _____ - _____ = _____ TM

- Free Budget Tools at www.IWBNIN.com - "Tools"

4. Budgeting Tips:

a. Be _____.

b. Use _____ Envelopes.

c. Budgeting becomes _____ over time.

d. Prepare a new budget every _____.

e. _____ your budget.

f. _____ your children.

Preparation for Next Session:

1. Reading: *I Was Broke, Now I'm Not* Chapters 6-9

2. Visit Session 3 at www.iwbnin.com/groupstudy

Discussion:

1. Why is it so important to plan your spending before the month (and the money) arrives?
2. Discuss how "giving every dollar a name" allows you to maximize your money.
3. In Matthew 25:14-30, commonly known as "The Parable of the Talents," Jesus shares a story of three money managers. The two managers who managed their money well were rewarded with more to manage. The manager who buried his money had it stripped from him - even though he had kept what had been given to him. He had not spent any of it, but Jesus called him a "worthless lazy servant." How would Jesus describe your past financial management practices?