

Growth Track Two

202: I Was Broke, Now I'm Not

Session 5: Investing and Insurance

INVESTING

1. Investing helps you fund the _____ dreams in your life.

Proverbs 13:11 NIV *Dishonest money dwindles away, but whoever gathers money little by little makes it grow.*

- Free Investment Value Calculator at www.iwbnin.com – “Tools”

2. Three Things to Invest For:

a. _____

b. _____

c. Long-term _____

Proverbs 13:22 NIV *A good person leaves an inheritance for their children's children...*

3. It is important to _____ your investments.

Ecclesiastes 11:2 NIV Invest in seven ventures, yes, in eight; you do not know what disaster may come upon the land.

4. There is no _____ if you do not _____.

INSURANCE

1. Insurance allows you to _____ risk.

2. Insurance _____ you from being knocked off of the IWBNI Ladder.

3. Your emergency fund (Rungs #2 and #5) is _____!

4. Be sure you can _____ why you have purchased each insurance policy.

5. Five Types of Insurance Most People Need:

- a. _____ Insurance
- b. _____ (or _____) Insurance
- c. _____ Insurance
- d. _____ Insurance
- e. _____ Insurance

6. Save Money on Insurance:

- a. Obtain quotes every _____ years.
- b. Consider _____ the deductible.
- c. Obtain quotes from at least _____ companies.
- d. Use caution when purchasing from _____.
- e. _____

Preparation for Next Session:

1. Reading: *I Was Broke, Now I'm Not* Chapters 12-13
2. Visit Session 5 at www.iwbnin.com/groupstudy

Discussion:

1. \$100 a month at 12% annual growth equals \$1,176,477 in just 40 years.
Discuss the power of compound interest.
2. Why is it so important to start investing money as early as possible?
3. Read Proverbs 13:11 aloud. Discuss the importance of investing money little by little - all the time.
4. What can you do to ensure that you invest money every single month?